

# EXCELSIOR ENERGY PROJECT

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I hope this letter finds you safe and healthy.

I write to share several important updates on the Excelsior Energy Project, a solar energy generation and storage project proposed on private land in the Town of Byron.

## PROJECT PROGRESS

On September 25, 2020, our team filed the project's Article 10 application. This is a major milestone for the project as well as the Byron community.

The application reflects feedback from community members, and we thank everyone who provided input over the past 18 months by attending our meetings, speaking with project representatives and reaching out by phone and email.

The application contains a variety of studies and, importantly, addresses the most frequent questions we have received: *How much revenue will the project contribute to the local community? Will my electricity bill go down? And, How many jobs will the project create?*

## SUBSTANTIAL NEW LOCAL REVENUE

The Article 10 application provides an estimate of the significant local revenue generated by the Excelsior Energy Project.

Over the next 20 years, the project is expected to provide \$37.4 million to the Town of Byron, the Byron-Bergen Central School District and Genesee County.

This new revenue can be used as the community sees fit.

**To put these numbers in perspective, Excelsior's payment to Byron in the first year would cover 94% of property taxes<sup>1</sup> from the town's initial adopted 2020 budget.**

Combined Anticipated PILOT and Host Community Agreement Payments		
Taxing Jurisdiction	Year 1 Payment	Cumulative Payments Over 20 years
Town of Byron	\$473,096	\$11,494,980
Byron-Bergen Central School District	\$752,926	\$18,294,124
Genesee County	\$313,978	\$7,628,846
<b>TOTAL</b>	<b>\$1,540,000</b>	<b>\$37,417,949</b>

Numbers shown may not sum to totals because of rounding. Payments related to the solar energy center are then anticipated to increase by 2% per year.

<sup>1</sup>This includes property taxes included for the general fund (\$209,349) and properties taxes collected for the highway fund (\$294,565).

## SOLAR ENERGY FOR BYRON HOMES AND BUSINESSES

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In our Article 10 application we proposed the option to include a community solar project as part of the Excelsior Energy Project. If we adopted such option, it would provide residents and businesses of Byron, including municipal entities, the opportunity to subscribe for and receive solar bill credits from the community solar project that would help reduce their electricity bills. The bill credits would be based on the subscriber's portion of the community solar project's production each month and would offset the final balance the subscriber owes on their utility bill for electric service during the month. Subscribers would receive savings equivalent to 10% of the value of the bill credits.

## LOCAL JOBS AND INVESTMENT IN BYRON

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The Excelsior Energy Project has the potential to create a substantial number of new jobs and infuse the area with new investment when it is needed most.

The project will create three to four full-time positions for over 20 years. The anticipated average salary for these new local jobs could be between \$60,000 and \$88,000, plus benefits.

With a \$40.8 million budget for construction labor, the Excelsior Energy Project will also create 290 full-time equivalent jobs during construction. The project has committed to hiring 90% of the employees working on the project site, excluding construction project management, from the local labor force as defined by Genesee County Economic Development Center.

Thank you for taking the time to read this letter. In addition to the significant new revenue, newly created jobs, and the generation of clean renewable energy, the project will also help support income diversification for farms in Byron, ensuring that they have the opportunity to thrive long into the future.

None of these things would happen without your support for this project. Thank you for helping us make Excelsior the best example of what a solar project can be.

Gratefully,



**Keddy Chandran**

Director, Northeast Renewable Development  
NextEra Energy Resources

Key Facts	
Long-Term Jobs	3 to 4
Construction Jobs	290 FTE
Construction Workforce	90% from Local Labor Force
Construction Labor Budget	\$40.8 Million